

**Executive Head Capital Market Supervision**  
**Financial Services Authority**  
**Jakarta**

We hereby for and on behalf of the company submit Disclosure of Material Information and Facts as given below:

Issuer or Listed Company: PT Indo-Rama Synthetics Tbk (“IRS”)  
Line of Business: Spinning and Polyester  
Telephone: +62-21-5261555  
Fax: +62-21-5261501  
E-mail : corporate@indorama.com

1.	Date of Event	3 January 2019
2.	Type of Material Information and Facts	Sale of entire shareholding held by IRS in PT. Indorama Petrochemicals, Indonesia (“PTIP”) representing 24% of the total number of issued and paid up shares in PTIP.
3.	Description of Material Information and Facts shall include atleast the following information:  Purchase or sale of Shares in companies which have a material value: a) parties to the transaction b) relation among the transacting parties c) transaction value d) purpose of the transaction	<b><u>Background:</u></b> Indorama Netherlands B.V., The Netherlands, a related party of IRS (“INBV”) had a call option to purchase all the shares held by IRS in PTIP at any time by 31 December 2019 in terms of the call option agreement dated 30 November 2011 as amended and restated on 11 May 2018 (“Agreement”), which was duly reported to the public.  <b><u>Description of Material Information and Facts:</u></b> Pursuant to the Agreement, INBV exercised their call option to purchase all the shares held by IRS in PTIP and accordingly IRS sold its entire remaining shareholding of 24% in PTIP to INBV on January 3, 2019 for a sale value of US\$ 55,135,160.02, calculated in terms of the Agreement.
4.	The impact of events, Material Information and Facts on the operational activities, legal, financial condition or business continuity of the Issuer or Public Company	IRS has received the aforesaid sale value amounting to US\$ 55,135,160.02 on 3 January 2019.
5.	Other Remarks	None

Yours faithfully,

Vishnu Swaroop Baldwa  
President Director

cc: PT Bursa Efek Indonesia